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FOR IMMEDIATE RELEASE

THORNBURG STRATEGIC INCOME FUND INTRODUCED

SANTA FE, NM – Thornburg Investment Management (TIM) has announced the introduction of Thornburg Strategic Income Fund. The Fund seeks to provide an attractive, sustainable yield, with growth in income, in addition to long-term capital appreciation, by investing primarily in income-producing securities across a broad array of asset classes.

The Fund will be managed by George Strickland, TIM Managing Director, and co-manager of Thornburg Municipal Bond Funds, and Jason Brady, CFA, TIM Managing Director, manager of Thornburg Income Funds and co-manager of Thornburg Investment Income Builder Fund.

Brady noted that, “Thornburg Strategic Income Fund is a logical complement to our existing funds. This fund takes advantage of the growth in global capital markets, especially within fixed income. We believe that recent market dislocation provides opportunities and has factored in risk.

“The fund will typically make investments in domestic and foreign corporate bonds across the credit spectrum, government bonds across currencies, asset-backed securities, dividend paying stocks, and derivatives. We have the ability to go where the value is – across asset classes and credit qualities - to provide income to our investors.”

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According to Strickland, “We will leverage the expertise and experience of our research analysts in managing this fund. Thornburg’s success in equity management has been centered on flexible mandates and going where the value is. We have a careful understanding of risk and investing for a reasonable rate of return given that risk. These factors will be applied to the Strategic Income Fund, and while the majority of assets will be fixed income, the Fund will cast a wide net in searching for income-producing securities.”

Thornburg Strategic Income Fund will offer A, C, and I share classes. The minimum initial investment is \$5,000 for regular accounts and \$2,000 for retirement accounts such as qualified pension or profit-sharing plans, and 401(k) plans. All Thornburg Funds are available through the major fund platforms.

Headquartered in Santa Fe, NM, Thornburg Investment Management, Inc., which was established in 1982, manages eight fixed income and six equity funds, and separate accounts for high net worth and institutional investors, totaling \$53 billion in assets under management. All Thornburg funds offer strategies for building real wealth emanating from TIM’s risk managed investment style and long-term focus.

For a prospectus and other information on Thornburg Strategic Income Fund or any other Thornburg fund, call 1-800-847-0200, or visit www.thornburg.com. Carefully consider the Fund’s investment objectives, risks, sales charges, and expenses; these are found in the prospectus. Read it carefully before you invest or send money.

Investments in the Fund carry risks including possible loss of principal. As with direct bond ownership, Funds that invest in bonds are subject to certain risks including interest-rate risk, credit risk, and inflation risk. The principal value of bond funds will fluctuate relative to changes in interest rates; decreasing when interest rates rise. Unlike

bonds, bond funds have ongoing fees and expenses. Investments in structured finance arrangements and other types of derivatives are subject to the risks associated with the securities or other assets underlying the pool of securities including illiquidity and difficulty in valuation. Investing outside the United States involves additional risks, such as currency fluctuations. Additionally, the Fund may invest a portion of the assets in small capitalization companies and in emerging markets which may increase the risk of greater price fluctuations. Investments in the Fund are not FDIC insured, nor are they deposits of or guaranteed by a bank or any other entity.
