

**Lipper Fund Awards 2008**  
United States - winners list

Group Award	Best Group	Company
Overall - Large	3 years	American Funds
Overall - Small	3 years	Waddell & Reed Investment Management Company
Equity - Large	3 years	Loomis Sayles & Company
Equity - Small	3 years	Brazos Capital Management
Fixed Income - Large	3 years	Thornburg Investment Management
Fixed Income - Small	3 years	Nationwide Funds Group
Mixed Assets - Large	3 years	Goldman Sachs Asset Management
Mixed Assets - Small	3 years	Ivy Funds, Ivy Investment Management Company



Lipper Global Classification	Best Fund	Fund Name	Company	Fund Count
Mixed-Asset Target Alloc Growth Funds	3 years	Thornburg Investment Income Builder Fund;Institutional	Thornburg Investment Management	510
Multi-Cap Growth Funds	3 years	JPMorgan Growth Advantage Fund;A	JPMorgan Funds	384
Large-Cap Value Funds	3 years	ING Corporate Leaders Trust Fund	ING Investments, LLC	442
Multi-Cap Core Funds	3 years	Rydex Sector Rotation Fund H-Class	Rydex Investments	650
Large-Cap Growth Funds	3 years	Janus Adviser Forty Fund;A	Janus	596
Large-Cap Core Funds	3 years	American Century Fundamental Equity Fund;A	American Century Investments	689
Intermediate Investment Grade Debt Funds	3 years	PIMCO Total Return Fund;Institutional	PIMCO	440
International Multi-Cap Core Funds	3 years	Nationwide International Growth Fund;Institutional Service	Nationwide Funds Group	256
International Multi-Cap Growth Funds	3 years	Janus Adviser International Growth Fund;R	Janus	150
Small-Cap Core Funds	3 years	Transamerica Small/Mid Cap Value;A	Transamerica Funds	606
Emerging Markets Funds	3 years	Allianz NACM Emerging Markets Opportunities Fund;I	Allianz Global Investors	187
Multi-Cap Value Funds	3 years	Phoenix Insight Value Equity Fund (I Shares)	Phoenix Investment Partners Ltd.	322
Mid-Cap Core Funds	3 years	BlackRock U.S. Opportunities Portfolio;Institutional	BlackRock, Inc.	281
Equity Income Funds	3 years	Amana Income Fund	Saturna Capital Corporation	198
Mixed-Asset Target Alloc Moderate Funds	3 years	Westwood Balanced Fund Class AAA	Gabelli Advisers, Inc. / Westwood Management Corp.	331
Mid-Cap Growth Funds	3 years	CGM Focus Fund	Capital Growth Management LP	484
Global Multi-Cap Value Funds	3 years	Mutual Discovery Fund;Z	Franklin Templeton Investments	38
Mid-Cap Value Funds	3 years	Columbia Mid Cap Value Fund;Z	Columbia Management	237
International Multi-Cap Value Funds	3 years	Thomas White International Fund	Thomas White International Ltd.	89
High Current Yield Funds	3 years	Fidelity Advisor High Income Advantage Fund;Institutional	Fidelity Management & Research Company	381
Small-Cap Growth Funds	3 years	Lord Abbett Developing Growth Fund; I	Lord Abbett	471
International Large-Cap Core Funds	3 years	Hartford International Opportunities Fund;Y	Hartford Mutual Funds	180
General Municipal Debt Funds	3 years	Legg Mason Partners Managed Municipals Fund;1	Legg Mason/Western Asset Management	210
Global Flexible Port Funds	3 years	First Eagle Global Fund;I	First Eagle Funds	33
Corporate Debt Funds A Rated	3 years	Calvert Social Investment Fund Bond Portfolio; I	Calvert Funds	144
European Region Funds	3 years	AIM European Small Company Fund;A	AIM Investments	90
Short Investment Grade Debt Funds	3 years	PIMCO Low Duration Fund;Institutional	PIMCO	187
Global Large-Cap Core Funds	3 years	Nationwide Worldwide Leaders Fund;Institutional	Nationwide Funds Group	58
Natural Resources Funds	3 years	Nationwide Global Natural Resources Fund;Institutional	Nationwide Funds Group	98
Real Estate Funds	3 years	CGM Realty Fund	Capital Growth Management LP	225
Multi-Sector Income Funds	3 years	Loomis Sayles Strategic Income Fund; Y	Loomis Sayles & Company	108
Flexible Portfolio Funds	3 years	Morgan Stanley Strategist Fund;D	Morgan Stanley Investment Advisors	95
Health/Biotechnology Funds	3 years	Jennison Health Sciences Fund; Z	JennisonDryden	152
Mixed-Asset Target 2020 Funds	3 years	T. Rowe Price Retirement 2020 Fund	T. Rowe Price Associates Inc.	71
Small-Cap Value Funds	3 years	Allianz NFJ Small-Cap Value Fund;Institutional	Allianz Global Investors	228
Mixed-Asset Target Alloc Growth Funds	5 years	Fidelity Global Balanced Fund	Fidelity Management & Research Company	412
Multi-Cap Growth Funds	5 years	Thornburg Core Growth Fund;A	Thornburg Investment Management	332
Large-Cap Value Funds	5 years	RiverSource Equity Value Fund;R4	RiverSource	365
Multi-Cap Core Funds	5 years	Hodges Fund	Hodges Capital Management Inc.	495
Large-Cap Growth Funds	5 years	Janus Twenty Fund	Janus	513
Large-Cap Core Funds	5 years	TIAA-CREF Institutional Growth & Income Fund – Institutional Clas	TIAA-CREF	565
Intermediate Investment Grade Debt Funds	5 years	Westcore Plus Bond Fund – Retail Class	Westcore Funds	379
International Multi-Cap Core Funds	5 years	HighMark International Opportunities Fund;M	Highmark Capital Management Inc.	195
International Multi-Cap Growth Funds	5 years	Janus Overseas Fund	Janus	136
Small-Cap Core Funds	5 years	Transamerica Small/Mid Cap Value; A	Transamerica Funds	475
Multi-Cap Value Funds	5 years	Empiric Core Equity Fund;A	Empiric Advisors Inc.	262
Mid-Cap Core Funds	5 years	BlackRock US Opportunities Portfolio;Institutional	BlackRock, Inc.	230
Emerging Markets Funds	5 years	DFA Emerging Markets Value Portfolio	Dimensional Fund Advisors LP	166
Equity Income Funds	5 years	Amana Income Fund	Saturna Capital Corporation	135
Global Multi-Cap Value Funds	5 years	Capital World Growth and Income Fund	American Funds	35
Mixed-Asset Target Alloc Moderate Funds	5 years	AFBA 5Star Balanced Fund;I	AFBA 5Star Investment Management Company	234
Mid-Cap Growth Funds	5 years	CGM Focus Fund	Capital Growth Management LP	403
Mid-Cap Value Funds	5 years	RiverSource Mid Cap Value Fund; R4	RiverSource	194
International Multi-Cap Value Funds	5 years	Dodge & Cox International Stock Fund	Dodge & Cox	74
High Current Yield Funds	5 years	Loomis Sayles Institutional High Income Fund; Institutional	Loomis Sayles & Company	333
Small-Cap Growth Funds	5 years	Federated Kaufmann Small Cap Fund;A	Federated Investors	392
International Large-Cap Core Funds	5 years	Dryden International Value Fund;Z	Strategic Partners Mutual Fund	167
General Municipal Debt Funds	5 years	Eaton Vance National Municipals Fund;Institutional	Eaton Vance Management	205
Global Flexible Port Funds	5 years	BlackRock Global Allocation Fund;Institutional	BlackRock, Inc.	30
Corporate Debt Funds A Rated Funds	5 years	Calvert Social Investment Fund Bond Portfolio; I	Calvert Funds	128
European Region Funds	5 years	Henderson European Focus Fund;A	Henderson Global Investors	83
Global Large-Cap Core Funds	5 years	Nationwide Worldwide Leaders Fund;Institutional Service	Nationwide Funds Group	53
Short Investment Grade Debt Funds	5 years	DWS Short Duration Plus Fund;S	DWS Scudder	140
Natural Resources Funds	5 years	US Global Investors Global Resources Fund	US Global Investors Funds	75
Real Estate Funds	5 years	CGM Realty Fund	Capital Growth Management LP	158
Multi-Sector Income Funds	5 years	Loomis Sayles Strategic Income Fund;Y	Loomis Sayles & Company	87

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Flexible Portfolio Funds	5 years	Leuthold Core Investment Fund	78
Health/Biotechnology Funds	5 years	Jennison Health Sciences Fund;Z	142
Small-Cap Value Funds	5 years	STI Classic Small Cap Value Equity Fund;I	179
Intermediate Municipal Debt Funds	5 years	Wells Fargo Advantage Intermediate Tax-Free Fund; Investor Clas	115
Corporate Debt Funds BBB-Rated Funds	5 years	Calvert Income Fund; I	100
GNMA Funds	5 years	Vanguard GNMA Fund;Admiral	54
High Yield Municipal Debt Funds	5 years	Nuveen High Yield Municipal Bond Fund;R	75
Science & Technology Funds	5 years	Columbia Technology Fund;Z	221
California Municipal Debt Funds	5 years	American Century California High-Yield Municipal Fund;Investor	99
Mixed-Asset Target Alloc Conserv Funds	5 years	Thrivent Diversified Income Plus Fund;Institutional	137
Pacific Ex Japan Funds	5 years	T. Rowe Price New Asia Fund	36
Mixed-Asset Target 2020 Funds	5 years	T. Rowe Price Retirement 2020 Fund	22
Global Income Funds	5 years	BlackRock World Income Fund;Institutional	84
International Small/Mid-Cap Growth Funds	5 years	Artisan International Small Cap Fund;Investor	67
New York Municipal Debt Funds	5 years	Oppenheimer Rochester Fund Municipals;Y	93
Short-Intmtd Investment Grade Debt Funds	5 years	Western Asset Intermediate Bond Portfolio;Institutional	104
Global Large-Cap Growth Funds	5 years	American Century Global Growth Fund;Institutional	55
General U.S. Government Funds	5 years	PIMCO Long-Term US Government Fund;Institutional	121
International Small/Mid-Cap Core Funds	5 years	Vanguard International Explorer Fund	38
Treasury Inflation Protected Securities Funds	5 years	FFTW US Inflation-Indexed Portfolio;Advisor	37
Global Multi-Cap Core Funds	5 years	GMO Global (US+) Equity Allocation Fund;III	54
Utility Funds	5 years	Jennison Utility Fund;Z	68
International Income Funds	5 years	Oppenheimer International Bond Fund;A	49
Pacific Region Funds	5 years	Allianz NACM Pacific Rim Fund;Institutional	23
Gold Oriented Funds	5 years	US Global Investors World Precious Minerals Fund	44
International Large-Cap Growth Funds	5 years	AllianceBernstein International Research Growth Fund;Advisor	50
Japanese Funds	5 years	Fidelity Japan Fund	35
Financial Services Funds	5 years	Fidelity Select Brokerage & Investment Management Portfolio	95
Short-Intmtd Municipal Debt Funds	5 years	Oppenheimer Limited Term Municipal Fund;A	31
Short U.S. Government Funds	5 years	Vanguard Short-Term Federal Fund;Admiral	72
U.S. Mortgage Funds	5 years	Allegiant Government Mortgage Fund;I	64
China Region Funds	5 years	Dreyfus Premier Greater China Fund;I	22
Intermediate U.S. Government Funds	5 years	Federated Total Return Government Bond Fund;Institutional	65
Emerging Markets Debt Funds	5 years	JPMorgan Emerging Markets Debt Fund;Select	42
Insured Municipal Debt Funds	5 years	AllianceBernstein Insured National Portfolio;A	49
Convertible Securities Funds	5 years	Transamerica Convertible Securities; A	53
General U.S. Treasury Funds	5 years	iShares Lehman 20+ Year Treasury Bond Fund	19
Short Municipal Debt Funds	5 years	Vanguard Short-Term Tax-Exempt Fund;Admiral	44
California Intermt Municipal Debt Funds	5 years	Managers California Intermediate Tax-Free Fund	42
Pennsylvania Municipal Debt Funds	5 years	Oppenheimer Pennsylvania Municipal Fund;A	51
New Jersey Municipal Debt Funds	5 years	Legg Mason Partners New Jersey Municipals Fund;A	42
Short-Intermediate U.S. Government Funds	5 years	Fidelity Intermediate Government Income Fund	50
Telecommunication Funds	5 years	Hartford Global Communications Fund;Y	34
Massachusetts Municipal Debt Funds	5 years	Legg Mason Partners Massachusetts Municipals Fund;A	49
Other States Intermediate Muni Debt Funds	5 years	Delaware Tax-Free Minnesota Intermediate Fund;A	98
Global Multi-Cap Growth Funds	5 years	BlackRock Global Growth Fund;Institutional	33
Ohio Municipal Debt Funds	5 years	Fidelity Ohio Municipal Income Fund	41
New York Intermt Municipal Debt Funds	5 years	Columbia New York Intermediate Municipal Bond Fund;Z	29
Long/Short Equity Funds	5 years	Old Mutual Analytic Defensive Equity Fund;Z	24
Maryland Municipal Debt Funds	5 years	Nuveen Maryland Municipal Bond Fund;R	34
Virginia Municipal Debt Funds	5 years	Eaton Vance Virginia Municipals Fund;A	33
Minnesota Municipal Debt Funds	5 years	Dreyfus Premier Minnesota Series;A	40
Other States Municipal Debt Funds	5 years	Nuveen New Mexico Municipal Bond Fund;R	70
North Carolina Municipal Debt Funds	5 years	Franklin North Carolina Tax-Free Income Fund;A	25
Michigan Municipal Debt Funds	5 years	Nuveen Michigan Municipal Bond Fund;R	26
Arizona Municipal Debt Funds	5 years	Franklin Arizona Tax-Free Income Fund;A	28
Dedicated Short Bias Funds	5 years	Rydex Inverse OTC Strategy Fund Investor-Class	24
Georgia Municipal Debt Funds	5 years	First Investors Georgia Insured Tax Exempt Fund;A	26
Mixed-Asset Target Alloc Growth Funds	10 years	Fidelity Balanced Fund	204
Large-Cap Value Funds	10 years	MainStay ICAP Select Equity Fund;I	149
Multi-Cap Growth Funds	10 years	Fidelity Growth Company Fund	143
Multi-Cap Core Funds	10 years	Hartford Capital Appreciation Fund;Y	189
Large-Cap Growth Funds	10 years	Janus Adviser Forty Fund;S	236
Large-Cap Core Funds	10 years	Federated Capital Appreciation Fund;A	282
Intermediate Investment Grade Debt Funds	10 years	PIMCO Total Return Fund II;Institutional	176
International Multi-Cap Growth Funds	10 years	Masters' Select International Fund	55
International Multi-Cap Core Funds	10 years	Julius Baer International Equity Fund;A	79
Equity Income Funds	10 years	American Century Equity Income Fund;Investor	85
Mixed-Asset Target Alloc Moderate Funds	10 years	American Century Strategic Allocation Moderate Fund;Investor	130
Multi-Cap Value Funds	10 years	Heartland Select Value Fund	93
Emerging Markets Funds	10 years	Driehaus Emerging Markets Growth Fund	89
Small-Cap Core Funds	10 years	Wasatch Small Cap Value Fund	169
Mid-Cap Core Funds	10 years	Hartford MidCap Fund;Y	83
Mid-Cap Growth Funds	10 years	Vanguard Mid-Cap Growth Fund	169
Mid-Cap Value Funds	10 years	Fidelity Low-Priced Stock Fund	59
International Large-Cap Core Funds	10 years	Putnam International Equity Fund;Y	91
High Current Yield Funds	10 years	Loomis Sayles Institutional High Income Fund;Institutional	147
Small-Cap Growth Funds	10 years	Morgan Stanley Small Company Growth Portfolio;A	176

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General Municipal Debt Funds	10 years	Fidelity Municipal Income Fund	Fidelity Management & Research Company	139
Global Flexible Port Funds	10 years	Loomis Sayles Global Markets Fund;Y	Loomis Sayles & Company	19
Corporate Debt Funds A Rated Funds	10 years	Calvert Social Investment Fund Bond Portfolio; A	Calvert Funds	58
Global Large-Cap Core Funds	10 years	New Perspective Fund	American Funds	28
European Region Funds	10 years	AIM European Growth Fund;A	AIM Investments	36
Short Investment Grade Debt Funds	10 years	PIMCO Low Duration Fund;Institutional	PIMCO	79
International Multi-Cap Value Funds	10 years	Thomas White International Fund	Thomas White International Ltd.	39
Natural Resources Funds	10 years	Jennison Natural Resources Fund;Z	JennisonDryden	44
Multi-Sector Income Funds	10 years	Loomis Sayles Strategic Income Fund;A	Loomis Sayles & Company	59
Corporate Debt Funds BBB-Rated Funds	10 years	Calvert Income Fund; A	Calvert Funds	48
Intermediate Municipal Debt Funds	10 years	Vanguard Intermediate-Term Tax-Exempt Fund;Investor	Vanguard	71
Real Estate Funds	10 years	CGM Realty Fund	Capital Growth Management LP	64
Flexible Portfolio Funds	10 years	Leuthold Core Investment Fund	Leuthold Weeden Capital Management	49
Small-Cap Value Funds	10 years	Royce Opportunity Fund; Investment	Royce & Associates	78
California Municipal Debt Funds	10 years	American Century California High-Yield Municipal Fund;Investor	American Century Investments	73
GNMA Funds	10 years	SunAmerica GNMA Fund;A	AIG SunAmerica Asset Management Corporation	31
High Yield Municipal Debt Funds	10 years	Van Kampen High Yield Municipal Fund;A	Van Kampen Asset Management	43
Health/Biotechnology Funds	10 years	Eaton Vance Worldwide Health Sciences Fund;A	Eaton Vance Management	38
Global Income Funds	10 years	AllianceBernstein Global Bond Fund;A	AllianceBernstein LP	53
New York Municipal Debt Funds	10 years	Oppenheimer Rochester Fund Municipals;A	OppenheimerFunds	68
General U.S. Government Funds	10 years	Oppenheimer US Government Trust;A	OppenheimerFunds	74
Global Large-Cap Growth Funds	10 years	Janus Worldwide Fund	Janus	27
Pacific Ex Japan Funds	10 years	Fidelity Southeast Asia Fund	Fidelity Management & Research Company	25
Mixed-Asset Target Alloc Consv Funds	10 years	Vanguard LifeStrategy Income Fund;Investor	Vanguard	55
Short-Intmtd Investment Grade Debt Funds	10 years	Morgan Stanley Intermediate Duration Portfolio;I	Morgan Stanley Investment Management Inc.	55
Science & Technology Funds	10 years	Allianz RCM Technology Fund;Institutional	Allianz Global Investors	54
International Small/Mid-Cap Growth Funds	10 years	Nicholas-Applegate International Growth Opportunities Fund;I	Nicholas-Applegate Capital Management	29
International Small/Mid-Cap Core Funds	10 years	Vanguard International Explorer Fund	Vanguard	16
International Income Funds	10 years	Oppenheimer International Bond Fund;A	OppenheimerFunds	38
Utility Funds	10 years	MFS Utilities Fund;I	MFS Investment Management	45
International Large-Cap Growth Funds	10 years	American Century International Growth Fund;Institutional	American Century Investments	24
Gold Oriented Funds	10 years	USAA Precious Metals & Minerals Fund	USAA Investment Management Company	24
Global Multi-Cap Core Funds	10 years	GMO Global (US+) Equity Allocation Fund;III	Grantham Mayo Van Otterloo & Co LLC	21
Intermediate U.S. Government Funds	10 years	DFA Intermediate Government Fixed Income Portfolio	Dimensional Fund Advisors LP	49
U.S. Mortgage Funds	10 years	TCW Total Return Bond Fund;I	TCW Investment Management Company	40
Short U.S. Government Funds	10 years	Vanguard Short-Term Federal Fund;Investor	Vanguard	47
Convertible Securities Funds	10 years	Columbia Convertible Securities Fund;A	Columbia Management	36
Insured Municipal Debt Funds	10 years	AllianceBernstein Insured National Portfolio;A	AllianceBernstein LP	42
Emerging Markets Debt Funds	10 years	GMO Emerging Country Debt Fund;III	Grantham Mayo Van Otterloo & Co LLC	26
Short-Intmtd Municipal Debt Funds	10 years	Oppenheimer Limited Term Municipal Fund;A	OppenheimerFunds	24
Financial Services Funds	10 years	Mutual Financial Services Fund;Z	Franklin Templeton Investments	37
Pennsylvania Municipal Debt Funds	10 years	Oppenheimer Pennsylvania Municipal Fund;A	OppenheimerFunds	47
Short-Intermediate U.S. Government Funds	10 years	SEI Intermediate-Duration Government Fund;A	SEI	41
New Jersey Municipal Debt Funds	10 years	Vanguard New Jersey Long-Term Tax-Exempt Fund;Investor	Vanguard	35
Short Municipal Debt Funds	10 years	DWS Short-Term Municipal Bond Fund;Institutional	DWS Scudder	24
General U.S. Treasury Funds	10 years	Vanguard Long-Term Treasury Fund;Investor	Vanguard	11
Massachusetts Municipal Debt Funds	10 years	Fidelity Massachusetts Municipal Income Fund	Fidelity Management & Research Company	41
California Intermdt Municipal Debt Funds	10 years	Franklin California Intermediate-Term Tax-Free Income Fund;A	Franklin Templeton Investments	19
Other States Intermediate Muni Debt Funds	10 years	Columbia Oregon Intermediate Municipal Bond Fund;Z	Columbia Management	73
Ohio Municipal Debt Funds	10 years	Vanguard Ohio Long-Term Tax-Exempt Fund;Investor	Vanguard	33
New York Intermdt Municipal Debt Funds	10 years	BNY Hamilton Intermediate New York Tax-Exempt Fund;Institution	BNY Mellon Asset Management	15
Maryland Municipal Debt Funds	10 years	Fidelity Maryland Municipal Income Fund	Fidelity Management & Research Company	23
Virginia Municipal Debt Funds	10 years	Evergreen Virginia Municipal Bond Fund;I	Evergreen Investment Management Co LLC	27
Minnesota Municipal Debt Funds	10 years	AllianceBernstein Minnesota Portfolio;A	AllianceBernstein LP	32
Michigan Municipal Debt Funds	10 years	Fidelity Michigan Municipal Income Fund	Fidelity Management & Research Company	22
Other States Municipal Debt Funds	10 years	Franklin Double Tax-Free Income Fund;A	Franklin Templeton Investments	53
North Carolina Municipal Debt Funds	10 years	Federated North Carolina Municipal Income Fund;A	Federated Investors	22
Georgia Municipal Debt Funds	10 years	STI Classic Georgia Tax-Exempt Bond Fund;I	STI Classic Funds	21
Hedge/Convertible Arbitrage	Hedge Funds North America	Inflective Convertible Opportunity I LP	Inflective Asset Management LLC	18
Hedge/CTA Commodity Trading Adv	Hedge Funds North America	Di Tomasso Equilibrium Trading Program	Di Tomasso Group	100
Hedge/Emerging Markets	Hedge Funds North America	Qinhan China LP	Qinhan Capital Management LLC	28
Hedge/Equity Market Neutral	Hedge Funds North America	Molnir Market Neutral LP	WR Hambrecht & Co. Asset Management, LLC	73
Hedge/Event Driven	Hedge Funds North America	Dynamic Power Hedge F	Goodman & Company Investment Counsel	102
Hedge/Fixed Income Arbitrage	Hedge Funds North America	Obsidian LLC	BlackRock Financial Management	33
Hedge/Global Macro	Hedge Funds North America	Balestra Capital Partners LP	Balestra Capital Ltd	26
Hedge/Long/Short Equity	Hedge Funds North America	Passport I LP Global Strategy	Passport Capital LLC	339
Hedge/Managed Futures	Hedge Funds North America	Quantitative Global LLC (3X)	Quantitative Investment Management	95
Hedge/Multi Strategies	Hedge Funds North America	Narragansett Fund LLC	Coastal Management Group LLC	227