

Individual Retirement Account Distribution Request Form

IRA Distributions may have tax consequences. Please consult your tax advisor or financial representative for more information regarding the tax consequences of your distribution

I. Registration

Name of Account Holder	Social Security Number	Date of Birth (mm/dd/yyyy)	
U.S. Mailing Address	City	State	Zip
Fund(s) to Redeem/Account Number	Phone Number		

*Please note that if the address listed here is different than the address currently indicated in our records there will be a 15 day waiting period before funds can be sent to the new address, unless the shareowner's signature is Medallion Guaranteed.

2. Type of Distribution (please indicate type of distribution below)

- Normal:** Participant is age 59½ or older.
- Premature Distribution:** Participant is under 59½ years of age and acknowledges tax consequences and possible penalties.
NOTE: In most cases if you are under age 59½ and take an IRA distribution you must report the early distribution on Form 5329 and, unless an exception to the penalty applies you must apply the appropriate penalty tax. Account holders who roll an early distribution over to another qualified retirement account are exempt from filing Form 5329. Please note that if this distribution is from a SIMPLE IRA you may be subject to a 25% penalty if the distribution is requested within the two-year period in which you first participated in your employer's SIMPLE Plan. Please do not mark this box if you are redeeming funds from an Inherited/Decedent IRA – see below.
- Rollover:** Participant will be rolling proceeds into another Qualified Plan within 60 days.
(Check payable to participant only.)
- Disability:** Participant is disabled under Section 72(m)(7) of Internal Revenue Code
- Excess Contribution:** Remove excess contribution of \$ _____ made for _____ tax year.
Please check one: Check payable to participant Redeem excess contribution and reapply as a current year contribution
If the corrective distribution is made by or before the tax year of the excess contribution, the amount withdrawn must be adjusted to reflect earnings (gains or losses) attributed to the contribution(s).
- Death:** Participant has passed away. To establish an Inherited/Decedent IRA beneficiary must complete the State Street Account Adoption Agreement along with this form. If beneficiary wishes to redeem all funds please complete a W-9 form and mark "Distribution from an Inherited/Decedent IRA".
- Distribution from an Inherited/Decedent IRA**
- Spousal Beneficiary Transfer of Assets:** IRA owner is deceased and assets are being transferred into an IRA in the name of the spouse. Please indicate spouse's existing Thornburg IRA account number here _____. If spouse has not yet established an IRA at Thornburg, please complete the State Street Account Adoption Agreement along with this form. Spousal beneficiary's signature must be Medallion Guaranteed in Section 7.

3. Options/Amount

I hereby authorize the Custodian to make the following distribution:

- Total Distribution/Account Termination**
- Partial Distribution:** \$ _____ (If you have more than one Fund under your Thornburg IRA account, please indicate here how much should be taken from each fund: _____).
- Systematic Withdrawal Payments:** \$ _____ should be taken Annually Semi-Annually Quarterly Monthly to Begin _____ (Systematic Withdrawal Plans by check will be issued on or around the 1st of the month. SWP distributed via ACH will be sent on the 1st of the month unless otherwise indicated here _____).
- Dividend and Capital Gains options to Cash:** This option is only available for shareholders age 59½ or older.

(Section Continued)

- Dividend Options to Cash, Capital Gains Reinvest:** This option is only available for shareholders age 59½ or older.
- Dividend Options to Reinvest, Capital Gains to Cash:** This option is only available for shareholders age 59½ or older.

Please indicate how you wish to receive Dividend/Capital Gains distributions:

- Send check to address of record
- ACH to banking instructions** (if banking information is not already established on your account please attach a copy of a voided check)

4. Required Minimum Distribution

Complete this section if you have reached age 70½ and wish to have the Custodian calculate your required minimum distribution with respect to your Thornburg Funds only.

A. Select One Distribution Option

- Uniform Lifetime Table:** Please choose this option UNLESS your sole beneficiary is your spouse who is at least 10 years younger than you.
- Joint and Last Survivor Table (spousal exception):** Please choose this option only if your spouse is more than 10 years younger than you and is the sole beneficiary of your IRA.
- Single Life Expectancy Table:** Please choose this if you are taking distributions from a non-spousal Inherited IRA.
- Specific dollar amount \$** _____

B. Select Frequency

- Frequency:** Distributions should be taken Annually Semi-Annually Quarterly Monthly to Begin _____ (RMD by check will be issued on or around the 1st of the month. RMD distributed via ACH will be sent on the 1st of the month unless otherwise indicated here _____).
- Please mark this box if you wish to take a one-time distribution only.** If this box is checked you will need to resubmit the IRA Distribution form for any additional distributions.

5. Method

- Please send distribution by check to address of record.
- Please send distribution by check to the following address (Signature must be Medallion Guaranteed in Section 7):

- Please send distribution directly to my bank account: Please indicate ACH or Wire
 - Banking instructions already on file on the account.
 - Please use the attached voided check to establish banking instructions. (There will be a 15-day waiting period before the Custodian can release funds to the new banking information unless the account holder's signature is Medallion Guaranteed in Section 7).
- Special instructions _____

6. Withholding Election

- If no option is selected then 10% Federal tax withholding will apply
- I elect NOT to have federal income tax withheld. I understand that I may still be liable for payment of federal income tax on the amount received. I also understand that I may be subject to federal income tax penalties under the estimated tax payment rules if my payments of the estimated tax and withholding are insufficient.
 - Withhold federal income tax of _____% from the amount withdrawn.

7. Signature

Sign: _____

A Medallion Signature Guarantee Stamp is required under the following circumstances:

- Redemption over \$25,000;
- The proceeds are being sent somewhere other than the address of record on your account, to a special payee or to new banking information
- Your address has changed in the past 15 days.

This is not a complete list of requirements. Please contact a representative of the Fund at 800-847-0200 for more information.

Rules and Conditions Applicable to IRA Withdrawals

You must supply all requested information so that the Custodian can do proper tax reporting.

You are required to give the reason for taking the withdrawal from the IRA. If more than one reason applies, you must complete a separate Withdrawal Statement for each reason.

1. If you are under age 59½ and take a distribution from your IRA, it will generally constitute an early distribution. You must report the early distribution on Form 5329 and, unless an exception to the penalty applies, you must pay the appropriate penalty tax. Account holders who properly roll an early distribution over into another IRA are exempt from filing Form 5329.
2. You may take a distribution due to disability only if the disability renders you unable to engage in any substantial gainful activity and it is medically determined that the condition will last continuously for an indefinite duration or lead to your death.
3. If you are requesting a distribution as a beneficiary, you must furnish proof, in a form acceptable to the Custodian, to verify your entitlement to receive the distribution. This verification should be used by surviving spouse beneficiaries electing to treat the IRA as their own. If you are under age 59½, you must file Form 5329 with your income tax return to claim an exception to the early distribution penalty.
4. If you are a Surviving Spouse beneficiary, or recipient under a transfer incident to a divorce, and you wish to transfer your interest in the IRA to another Custodian, indicate the name of the Custodian which will be accepting the transfer in Section 3, Special Instructions.
5. You are responsible for taking the annual required minimum distribution upon your attainment of age 70½. You will have to pay the IRS a 50% penalty tax if you fail to take the required minimum distribution on time.
6. If you have made an excess contribution to your IRA, you must take the appropriate steps to remove or redesignate the distribution. Depending upon when you take the necessary corrective action and the amount of the excess contribution, you may have to pay the IRS either an excess contribution or premature distribution penalty tax, or both.

Please see the IRA Disclosure Statement for additional information.

Distribution Amount

You must include all amounts you receive from the IRA in your gross income, except amounts attributable to nondeductible contributions and amounts rolled back into an IRA or eligible retirement plan.

You will receive distribution reports from the Custodian to assist you with reporting this income.

You are required to take a minimum distribution from your IRA by April 1 of the year following the year you attain age 70½ (required beginning date) and the end of that year and of each year thereafter based on the life expectancy determined by the appropriate IRS annuity tables.

Method of Payment

If you are taking systematic withdrawal payments from your IRA, you must:

1. Take at least the minimum amount required by the Internal Revenue Code, if you are age 70½ or older.
2. Continue receiving distributions in the instructed manner until: a) you furnish the Custodian new written instructions, b) your death, or c) your account is liquidated, whichever occurs first.

Withholding Notice Information

Generally, federal income tax withholding applies to payments made from pension, profit-sharing, stock bonus, annuity and certain deferred compensation plans, IRA's, and commercial annuities.

Purpose of Form W-4P

Payments from IRAs that are payable upon demand are treated as non-periodic payments for federal income tax purposes. Generally, nonperiodic payments must have income tax withheld at a rate not less than 10%. Unless you elect otherwise, federal income tax will be withheld from payments from your IRA. You can use Form W-4P, or a substitute form (such as Section 5 on this form), to instruct your Custodian to withhold no tax from your IRA payments (or to revoke this election). Your election will remain in effect for any subsequent distribution unless you change or revoke it.

For more information, please see Publication 505, Tax Withholding and Estimated Tax, available from most IRS offices.

Caution: Remember that there are penalties for not paying enough tax during the year, through either withholding or estimated tax payments. New retirees should see Publication 505. It explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly tax payments by having enough tax withheld from your IRA using Form W-4P.

Revoking The Exemption From Withholding

If you want to revoke your previously filed exemption from withholding, file another Form W-4P with the Custodian and check the appropriate box on that form.

Statement of Income Tax Withheld From Your IRA

By January 31 of next year, you will receive a statement from your Custodian showing the total amount of your IRA payments and the total federal income tax withheld during the year. Copies of Form W-4P will not be sent to the IRS by the Custodian.

Signature

Your signature is required to certify that the information you have provided is true and correct and that you are aware of all circumstances affecting this IRA withdrawal.

Your signature must be guaranteed by a financial institution with a Medallion Signature Guarantee Stamp if the withdrawal amount is greater than \$25,000, the proceeds are going to an address other than the address on your account, or your address has changed in the last 30 days.

Please mail completed forms to:

Thornburg Investment Management
C/O BFDS
PO Box 219017
Kansas City, MO 64121

or Overnight to:

Thornburg Investment Management
C/O BFDS
330 W 9th Street
Kansas City, MO 64105